

## GEORGE WASHINGTON LAW SCHOOL FINANCIAL AID - SUMMER 2024 SESSIONS

If you register for a **minimum of 3 credits** in summer (half-time enrollment), you are eligible to borrow a federal loan (no institutional grant or scholarship aid is available). Most of you borrowed your full Stafford loan during Fall 2023/Spring 2024; that leaves a Direct Grad PLUS\* loan as your primary option.

Commercial education loans can be borrowed. However, they are based on your credit score, subject to Truth-in-Lending Act disbursement delays, and not eligible for any federal repayment programs, so they are not generally used.

The following instructions assume you are borrowing a Federal Direct Grad PLUS loan. If you still prefer a commercial loan, please contact Law Financial Aid for application requirements.

### How to Apply:

- 1) Complete the **Addendum Form** on the third page of this handout
- 2) If you have never borrowed a Grad PLUS Loan at GW Law, sign a Grad PLUS MPN (master promissory note) on [www.studentaid.gov](http://www.studentaid.gov) AND If you didn't apply for federal loans this year at all:
- 3) File the FAFSA for 2023-2024 as soon as possible. Our school code is E00196.
- 4) Once the Grad PLUS Loan is transmitted to the Department of Education for processing, a credit check will be performed to evaluate if you have any "adverse credit."
- 5) **You must be enrolled in a minimum of 3 credit hours to be eligible for a Grad PLUS Loan.** If you are taking less than 3 credit hours you may apply for a private education loan through the lender of your choice.

\*Grad PLUS loans disbursed prior to July 1 have an interest rate of 8.05% and are charged an origination fee of 4.228%. The US Department of Education will set the 2024-2025 student loan interest rates on July 1, 2024.

### Costs of Attendance, Summer 2024 On Campus Washington, DC

(May 20<sup>nd</sup> – July 8<sup>th</sup>):

Class Hours	1 hour*	2 hours	3 hours	4 hours	5 hours	6 hours	7 hours	8 hours
Tuition	\$2,548	\$5096	\$7,644	\$10,192	\$12,740	\$15,288	\$17,836	\$20,384
(\$2,548/hour)								
Book Allowance	\$95	\$190	\$285	\$380	\$475	\$570	\$665	\$760
Room/Board	\$5,465	\$5,465	\$5,465	\$5,465	\$5,465	\$5,465	\$5,465	\$5,465
Personal	\$800	\$800	\$800	\$800	\$800	\$800	\$800	\$800
Transportation	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$400
<b>TOTAL COA</b>	<b>\$9,308</b>	<b>\$11,951</b>	<b>\$14,594</b>	<b>\$17,237</b>	<b>\$19,880</b>	<b>\$22,523</b>	<b>\$25,166</b>	<b>\$27,809</b>

\*You must be enrolled in a minimum of **3 credit hours** to be eligible for the Direct Grad PLUS Loan

### Field Placements for Summer 2024

If you register for a GW Law School Summer 2024 Field Placement for credit, and also register for non-placement GW Law School Summer 2024 classes, your total financial aid Cost of Attendance (COA) may need to be adjusted (rather than just take the sum of the COAs associated with each separate activity). E xternship *per diem* (\$120.00) will be included only for days of placement which do not overlap regular class days.

**NOTE:** Students may not receive per diem for placement days that overlap with another summer academic program (on campus or abroad) that is being funded with student loans.

Field Placements	
Allowance Per Day (per diem)	
Housing	\$80.00
Food/Board	\$18.00
Misc.	\$12.00
Transportation	\$ 10.00
<b>TOTAL</b>	<b>\$120.00</b>

## Summer Study Abroad – Summer 2024

All summer programs can only be funded within the overall Summer loan period of May 20 to August 2, 2024. Loans will be disbursed on the first day of your program, unless otherwise noted. If you begin Summer class May 20, all loan funds will pay into your GW student account that day (on-campus and study abroad).

If your Summer starts with the Oxford program, whose first day is July 2, your loans are subject to the Department of Education’s new interest rates. Your loans will pay into your GW student account July 1.

**NOTE:** Federal loans are disbursed on the first day of your summer classes. If you will need funds ahead of time for deposits or airfare, it is *very important* that you have some other fund source available.

### Study Abroad Programs:

<b>Augsburg, Germany</b>	<b>June 10 – July 19</b>
<b>Expense</b>	
Tuition (\$2,548 per credit hour)	\$10,192
Course Materials	\$250
Accommodation (includes room, board, personal, and local transportation, estimated)	\$5,000.00
<b>Cost Without Flight (estimated)</b>	<b>\$15,442.00</b>
Flight (Estimated)	\$1,650.00
<b>Cost with Flight (estimated)</b>	<b>\$17,092.00</b>

<b>Oxford, England</b>	<b>July 2 – July 27</b>
<b>Expense</b>	
Tuition	\$8,105.00
Personal/Travel Insurance	\$1,465.00
Accommodation (includes room, board, personal, and local transportation, estimated)	\$3,690.00
<b>Cost Without Flight (estimated)</b>	<b>\$13,260.00</b>
Flight (Estimated)	\$1,650.00
<b>Cost with Flight (estimated)</b>	<b>\$14,910.00</b>

### Summer Study at Another ABA Accredited Law School

In order to process a loan for you for summer, we need a copy of your Dean's permission form. We will also need to send a consortium agreement to the school you will attend (the “host school”). In this agreement, the host school agrees to monitor your enrollment and provide GW Law with their cost of attendance, and we agree to process your loan. In order that we may forward a consortium agreement to the host school to sign and return to us, please provide Financial Aid with a contact person name, phone and fax numbers. GW Law Financial Aid will not process any loans for you unless all documents are complete and you are registered for classes at the host school.

### General Notes:

Taking summer courses so that you may reduce your credits needed in a future semester will result in changes to your cost of attendance and financial aid eligibility. If you are a full-time student planning to attend a future semester as a part-time student, you must obtain permission from the Dean of Students. Summer coursework can also affect your residency requirements. If you have any questions about residency, or a future change of status, please contact the Dean of Students at: [deanofstudents@law.gwu.edu](mailto:deanofstudents@law.gwu.edu).

## SUMMER 2024 FINANCIAL AID ADDENDUM

**SUBMIT THIS FORM by June 21, 2024**

1. Name: \_\_\_\_\_ 2. GWID #: \_\_\_\_\_

3. Summer phone and email: \_\_\_\_\_

4. I expect to receive a (check one):  J.D. degree  other degree (specify: \_\_\_\_\_) in (check one):  May,  Sept.,  Jan. (year) \_\_\_\_\_

5. During Fall-Spring 2023-24, I was a (check one):

- 1st year law student
- 2nd year law student
- 3rd year law student
- other (specify) \_\_\_\_\_

6. During Fall-Spring 2024-25, I will be a (check one):

- 1st year law student
- 2nd year law student
- 3rd year law student
- other (specify) \_\_\_\_\_

7. During the Summer of 2024, I will be attending the following George Washington Law sessions (FILL IN NUMBER OF HOURS to indicate attendance. I will notify GW Law Financial Aid if I make a change to my enrollment credits):

\_\_\_\_\_ hrs - Washington, DC on campus classes \_\_\_\_\_ hrs - Oxford, England

\_\_\_\_\_ hrs - Field Placement Start Date: \_\_\_\_\_ End Date: \_\_\_\_\_ \_\_\_\_\_ hrs - Munich, Germany

Field Placement Location: \_\_\_\_\_

**OR Another School's Program:** Name of Program \_\_\_\_\_ Registered for \_\_\_\_\_ credit hours

Dates from \_\_\_\_\_ to \_\_\_\_\_

Fax Number of School's Financial Aid Office \_\_\_\_\_

- I have attached my Dean's permission form  I understand this requires a consortium agreement with the Host School.

8. \_\_\_\_\_ **TOTAL number of hours for ALL summer sessions** (You must take **at least 3 credits** for a Grad PLUS loan. You are expected to **complete** this number of hours; otherwise, your loan may be canceled, or billed back to you and returned to the servicer.)

9. I have elected to borrow a (check one):

- FEDERAL Grad PLUS LOAN**
- COMMERCIAL LOAN**

Commercial Lender Name: \_\_\_\_\_

**Please consult one of the Financial Aid Office staff for further instructions on applying for a commercial loan.**

10. Grad PLUS Loan amount I am requesting the FA Office originate: \$ \_\_\_\_\_

**11. For Grad PLUS Borrowers:** Initial below to indicate that you understand that, as it is possible you may not have access to your loan until the end of the program, you know you need some other source of funds available to pay for living expenses and airfare (e.g., a loan from a relative/friend, a credit card, or a savings account). *Grad PLUS loans are credit-based. Your credit will be checked by the Dept. of Ed., resulting in a hard hit to your credit report. Credit decisions are valid for 180 days*

Initials: \_\_\_\_\_ Date: \_\_\_\_\_

**12. For All Borrowers:** Initial below to indicate that you understand that your educational loan will be applied to your GW student account. It is your responsibility to ensure that your BanWeb student account be set up for an electronic refund to your valid bank account.

Initials: \_\_\_\_\_ Date: \_\_\_\_\_

13. In addition to the loan here requested, I expect to have the following funds to help pay for my summer sessions (FILL IN WITH ZERO IF ZERO IS THE CORRECT ANSWER, and if an answer is more than zero, describe the resource): \$ \_\_\_\_\_ (some type of non-George Washington Law scholarship or grant.)

14. Your signature indicates your understanding of the eligibility requirements for applying for and receiving financial aid during the summer. It also indicates that you have personally spoken with a representative from the Law Financial Aid Office and asked all questions you had about summer financial aid procedures and eligibility, and understand the answers, especially about possible loan disbursement delays and denials.

Signature: \_\_\_\_\_

Date: \_\_\_\_\_